

# Notice of Assessment, Taxable Valuation (including Leasehold Improvements) and Property Classification

This form is issued under the authority of P.A. 206 of 1893, Sec. 211.24 (c), as amended. This is a model assessment notice to be used by the local assessor.

FROM	THIS IS NOT A TAX BILL
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NAME AND ADDRESS OF OWNER OR PERSON NAMED ON ASSESSMENT ROLL:	PROPERTY IDENTIFICATION: (Parcel Code required. Property address and legal description optional):
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<b>THIS PROPERTY IS CLASSIFIED AS:</b>
<b>PRIOR YEAR'S CLASSIFICATION IF DIFFERENT:</b>

Proposal A, passed by the voters on March 15, 1994, places a limit on the value used to compute property taxes. Starting in 1995, your property taxes were calculated on Taxable Value (see line 1 below). If there is a number entered in the "Change" column at the right side of the Taxable Value line, that number is not your change in taxes. It is the change in Taxable Value.

Prior to 1995, your taxes were calculated on State Equalized Value (see line 4 below). State Equalized Value (SEV) is the Assessed Value multiplied by the Equalization Factor, if any (see line 3 below). State Equalized Value must approximate 50% of market value.

**IF THERE WAS A TRANSFER OF OWNERSHIP** on your property in 2008, your 2009 Taxable Value will be the same as your 2009 State Equalized Value. Please see line 5 below regarding Transfer of Ownership on your property.

**IF THERE WAS NOT A TRANSFER OF OWNERSHIP** on your property in 2008, your 2009 Taxable Value is calculated by multiplying your 2008 Taxable Value (see line 1 below) by 1.044 (which is the Inflation Rate Multiplier for the current year). Physical changes in your property may also increase or decrease your Taxable Value. Your 2009 Taxable Value cannot be higher than your 2009 State Equalized Value.

	PRIOR AMOUNT YEAR: <b>2008</b>	CURRENT AMOUNT YEAR: <b>2009</b>	CHANGE
1. TAXABLE VALUE (Current amount is tentative):			
2. ASSESSED VALUE:			
3. TENTATIVE EQUALIZATION FACTOR:			
4. STATE EQUALIZED VALUE (Current amount is tentative):			
5. There <b>WAS/WAS NOT</b> a transfer of ownership on this property in 2008.			

If you believe that these values, the property classification, or the information on line 5 is incorrect you may protest to the Local Board of Review, which will meet at: (enter dates and times and place)

A nonresident may protest to the Board of Review by letter. Letter appeals are to be accompanied by a completed Board of Review petition form (L-4035 or an alternate petition form used by the local unit of government). The petition form approved by the State Tax Commission (form L-4035) is available at [www.michigan.gov/treasury](http://www.michigan.gov/treasury). When you reach the site, click on **Property Tax Forms**, then click on **Property Tax - Board of Review**.

<b>% Exempt As "Homeowner's Principal Residence":</b>
<b>% Exempt As "Qualified Agricultural Property":</b>
<b>Exempt as "Qualified Forest Property":</b> <input type="checkbox"/> Yes <input type="checkbox"/> No

The denial of an exemption from the local school operating tax for "qualified agricultural properties" may be appealed to the local Board of Review. The denial of an exemption from the local school operating tax for a "homeowner's principal residence" may be appealed to the Michigan Tax Tribunal.

Protest at the Board of Review is necessary to protect your right to further appeals to the **Michigan Tax Tribunal for valuation and exemption appeals** and to the **State Tax Commission by June 30 for classification appeals**. Properties classified Commercial Real, Industrial Real or Developmental Real may be appealed to the regular March Board of Review or to the Michigan Tax Tribunal prior to May 31. Commercial Personal, Industrial Personal, or Utility Personal Property may be appealed to the regular March Board of Review or to the Michigan Tax Tribunal prior to May 31 if a personal property statement was filed with the local unit prior to the commencement of the Board of Review as provided by MCL 211.19.

**Leasehold Improvement Information:** If this notice form is for the personal property of a tenant who has installed leasehold improvements, the following are the 2009 Taxable Value (TV) and the 2009 State Equalized Value (SEV) of the leasehold improvement portion of the total property:

<b>2009 TV</b>	<b>2009 SEV</b>
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**Homeowner's Principal Residence Affidavit Information Required by P.A. 247 of 2003:** If you purchased your principal residence after May 1 last year, to claim the principal residence exemption, if you have not already done so, you are required to file an affidavit before May 1.