

Federal Family Education Loan Program
Comparison between Stafford and Grad PLUS Loans
Estimated Monthly Repayment Schedule
 (Based on Standard Repayment Plan)



		STAFFORD LOAN			GRAD PLUS LOAN		
Loan Amount	Number of Payments	Payment Amount	Finance Charge @ 6.8% Interest Rate*	Deferment and Repayment Options	Payment Amount	Finance Charge @ 8.5% Interest Rate*	Deferment and Repayment Options
\$3,500	84	\$50.00	\$971	Origination Fee <ul style="list-style-type: none"> For loans disbursed on or after July 1, 2008, a one (1.0) percent origination fee and for loans disbursed on or after July 1, 2009, a one-half (.5) percent origination fee will be deducted from the loan amount. Repayment <ul style="list-style-type: none"> Begins six (6) months after graduation, withdrawal, or enrollment status is less than half-time. Borrower pays all interest for unsubsidized loans, however the interest may be capitalized and temporarily postponed during in-school and grace periods. 	\$50.00	\$1,351	Origination Fee <ul style="list-style-type: none"> An origination fee of three (3.0) percent will be deducted from the loan amount. Repayment <ul style="list-style-type: none"> Begins 60 days after final disbursement, however payments can be deferred during in-school periods while enrollment status is at least half-time. Payments can be deferred for six (6) months after graduation, withdrawal, or enrollment status is less than half-time. Interest on the loans continues to accumulate during these periods of deferment.
4,000	91	50.00	1,344		50.00	1,924	
4,500	105	51.78	1,715		55.79	2,196	
5,000	120	57.54	1,905		61.99	2,439	
5,500	120	63.29	2,096		68.19	2,683	
7,500	120	86.31	2,857		92.98	3,659	
8,500	120	97.81	3,239		105.38	4,147	
9,000	120	103.57	3,429		111.58	4,391	
10,500	120	120.83	4,001		130.18	5,123	
12,000	120	138.09	4,572		148.78	5,854	
15,000	120	172.62	5,715		185.97	7,318	
20,000	120	230.16	7,619		247.97	9,757	
23,000	120	264.68	8,762		285.16	11,221	
30,000	120	345.24	11,429		371.95	14,635	
40,000	120	460.32	15,239		495.94	19,513	
46,000	120	529.36	17,525		570.33	22,440	
50,000	120	575.40	19,048		619.92	24,392	
55,000	120	632.94	20,953		681.92	26,831	
60,000	120	690.48	22,858		743.91	29,270	
65,500	120	753.77	24,953		812.10	31,953	

*Figures in this column indicate approximate **total** interest amount you will pay over the **life** of your loan. **NOTE:** Minimum monthly payment is \$50.