

## 2009 Equalization Study: Single-year Study Sales Ratio Adjustments for use in Determining the 2010 Starting Base

Issued under P.A. 206 of 1893. Filing is mandatory.

Use this form with your assessment/sales ratio study to determine the ratio and true cash value amounts entered on Form 603, *Analysis for Equalized Valuation - Real Property*.

|   |                       |
|---|-----------------------|
| County Name                               | City or Township Name |
| Class of Property (Ag., Com., Res., etc.) |                       |

### 2008 to 2009 Adjustment Modifier

1. Enter the assessed valuation after adjustment from the 2009 form L-4023 line \_\_\_\_ 05 ..... 1. \_\_\_\_\_
2. Enter the assessed valuation before adjustment from the 2009 form L-4023 line \_\_\_\_ 03 ..... 2. \_\_\_\_\_
3. 2008 to 2009 Adjustment Modifier. Divide line 1 by line 2 ..... 3. \_\_\_\_\_

| A.<br>Year of<br>Assessment   | B.<br>Sales<br>Period | C.<br>Number of<br>Sales | D.<br>Total Assessed<br>Value for Sales | E.<br>Adjustment<br>Modifier       | F.<br>Adjusted AV<br>(column D x column E) | G.<br>Total Sale Prices |
|---|-----------------------|--------------------------|---|------------------------------------|--|-------------------------|
| <b>2008</b>   | <b>10/08 - 3/09</b>   |                          |   | Adjustment Modifier<br>from Line 3 |  |                         |
| <b>2009</b>   | <b>4/09 - 9/09</b>    |                          |   | <b>1.000</b>                       |  |                         |
| <b>Total Sales</b>  |                       |                          |   |                                    | <b>Add Column F</b>                        | <b>Add Column G</b>     |
| Divide the sum column F by the sum column G. Enter this ratio<br>below on Form 603 (formerly L-4018R) |                       |                          |   |                                    |  |                         |
| Aggregate Mean Adjusted Ratio   |                       |                          |   |                                    |  |                         |

**2008 March Board of Review valuations are compared to sales transacted during the last three months of 2008 and in the first three months of 2009.**

**2009 March Board of Review valuations are compared to sales transacted during the months of April through September 2009.**

Divide the total adjusted assessed valuation for both time periods by the total sale price for both time periods to determine a single ratio.