MILTON TOWNSHIP

CASS COUNTY, MICHIGAN

FINANCIAL REPORT WITH SUPPLEMENTAL INFORMATION

March 31, 2005

Michigan Deptartment of Treasury
496 (2-04)

Auditing Procedures Report

Issued under P.A. 2 of 1968, as amended.

Local Government Type	Local Government Name	County
☐ City ☑ Township ☐ Village ☐ Other	**Milton Township**	**Cass**

Audit Date	Opinion Date	Date Accountant Report Submitted to State:
3/31/05	**6/10/05**	**8/15/05**

We have audited the financial statements of this local unit of government and rendered an opinion on financial statements prepared in accordance with the Statements of the Governmental Accounting Standards Board (GASB) and the *Uniform Reporting Format for Financial Statements for Counties and Local Units of Government in Michigan* by the Michigan Department of Treasury.

We affirm that:

1. We have complied with the *Bulletin for the Audits of Local Units of Government in Michigan* as revised.

2. We are certified public accountants registered to practice in Michigan.

We further affirm the following. "Yes" responses have been disclosed in the financial statements, including the notes, or in the report of comments and recommendations

You must check the applicable box for each item below.

☐ Yes ☑ No 1. Certain component units/funds/agencies of the local unit are excluded from the financial statements.

☐ Yes ☑ No 2. There are accumulated deficits in one or more of this unit's unreserved fund balances/retained earnings (P.A. 275 of 1980).

☐ Yes ☑ No 3. There are instances of non-compliance with the Uniform Accounting and Budgeting Act (P.A. 2 of 1968, as amended).

☐ Yes ☑ No 4. The local unit has violated the conditions of either an order issued under the Municipal Finance Act or its requirements, or an order issued under the Emergency Municipal Loan Act.

☐ Yes ☑ No 5. The local unit holds deposits/investments which do not comply with statutory requirements. (P.A. 20 of 1943, as amended [MCL 129.91], or P.A. 55 of 1982, as amended [MCL 38.1132]).

☐ Yes ☑ No 6. The local unit has been delinquent in distributing tax revenues that were collected for another taxing unit.

☐ Yes ☑ No 7. The local unit has violated the Constitutional requirement (Article 9, Section 24) to fund current year earned pension benefits (normal costs) in the current year. If the plan is more than 100% funded and the overfunding credits are more than the normal cost requirement, no contributions are due (paid during the year).

☐ Yes ☑ No 8. The local unit uses credit cards and has not adopted an applicable policy as required by P.A. 266 of 1995 (MCL 129.241).

☐ Yes ☑ No 9. The local unit has not adopted an investment policy as required by P.A. 196 of 1997 (MCL 129.95).

We have enclosed the following:	Enclosed	To Be Forwarded	Not Required
The letter of comments and recommendations.			✓
Reports on individual federal financial assistance programs (program audits).			✓
Single Audit Reports (ASLGU).			✓

Certified Public Accountant (Firm Name)			
MCMURRAY, MARKS & EDMUNDS			
Street Address	City	State	ZIP
805 VAN BRUNT AVENUE	**ST. JOSEPH**	**MI**	**49085**
Accountant Signature		Date	
Michael W Fayle		**6/10/05**	

TOWNSHIP BOARD MEMBERS

Supervisor	-	Timothy Whitfield
Clerk	-	Jacqueline Boggs
Treasurer	-	Linda DeBroka
Trustee	-	Sharon Ward
Trustee	-	Robert Harvey

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McMurray, Marks & Edmunds
certified public accountants

Independent Auditor's Report

Members of the Township Board
Milton Township, Michigan

We have audited the accompanying financial statements of each major fund, and the aggregate remaining fund information of Milton Township, Michigan, as of and for the year ended March 31, 2005 as listed under the table of contents. These financial statements are the responsibility of the Township's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

The accompanying financial statements do not present government-wide financial statements to display the financial position and changes in financial position of its government activities, and business type activities. Accounting principles generally accepted in the United States of America require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements for Milton Township's governmental activities and business type activities are not reasonably determinable.

In our opinion, because of the effects of the matter discussed in the preceding paragraph, the financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Milton Township, Michigan, as of March 31, 2005, and the results of its operations.

The accompanying financial statements also do not include a Management's Discussion and Analysis, which would present an analysis of the financial performance for the year. The Governmental Accounting Standards Board has determined that this analysis is necessary to supplement, although not required to be a part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Milton Township's basic financial statements. The accompanying other supplemental information, as identified in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplemental information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

McMurray, Marks & Edmunds

McMurray, Marks & Edmunds
St. Joseph, Michigan
June 10, 2005

805 Van Brunt Ave., P.O. Box 47, St. Joseph, Michigan 49085 ♦ Phone: (269) 983-0131 FAX: (269) 983-0335

BALANCE SHEET
GOVERNMENTAL FUNDS
MARCH 31, 2005

	General
Assets	
Cash and cash equivalents	$ 503,226
Certificates of deposit	384,849
Receivables:	
Trade	1,326
Taxes-deliquent	6,877
Due from other funds	3,226
Total assets	$ 899,504
Liabilities	
Accounts payable and other	$ 10,962
Unearned rent	100
Total liabilities	$ 11,062
Fund Balance	
Undesignated	$ 888,442
Total fund balance	$ 888,442
Total liabilities and fund balance	$ 899,504

See accompanying notes to the financial statements.

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
MARCH 31, 2005

	General
Revenues	
Taxes	$ 93,139
Licenses and permits	72,204
State shared revenues	179,284
Interest income	15,431
Other revenues	23,079
Total revenues	$ 383,137
Expenditures	
Legislative	$ 66,658
General government	109,453
Public safety	135,791
Public works	48,966
Recreational and culture	-
Total expenditures	$ 360,868
Excess of revenues over expenditures	$ 22,269
Fund balance-beginning of year	866,173
Fund balance-end of year	$ 888,442

See accompanying notes to the financial statements.

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUND
MARCH 31, 2005

	Agency Fund Property Tax
Assets:	
Cash and cash equivalents	$ 3,953
Liabilities:	
Due to other funds	$ 3,226
Due to other governments and schools	727
	$ 3,953

See accompanying notes to the financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Milton Township (the "Township") complies with United States Generally Accepted Accounting Principles ("GAAP"). The Township's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

Reporting Entity

The Township is governed by an elected five-member Board. The accompanying financial statements have been prepared in accordance with criteria established by the Governmental Accounting Standards Board ("GASB") for determining the various governmental organizations to be included in the reporting entity. These criteria include significant operational financial relationships that determine which of the governmental organizations are a part of the Township's reporting entity, and which organizations are legally separate, component units of the Township. Based on the application of the criteria, the Township does not contain any component units.

Joint Venture

The Township is a member of the Edwardsburg Fire Board, along with Ontwa and Jefferson Townships. Each of the Townships appoints two members and one at-large appointment who have full responsibility for the management and operation of the Edwardsburg Fire Department and approval of the annual budget. Financial information may be obtained from the Village of Edwardsburg.

Government Wide and Fund Financial Statements

The Government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenue includes (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes, intergovernmental payments, and other items not properly included among program revenues are reported instead as general revenue.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Township financial statements do not present government wide statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Financial Statement Presentation

Government-Wide Statements — The government-wide financial statements, if presented, are reported using the economic resources measurement focus and the accrual basis of accounting. Revenue is recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants, categorical aid and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements.

Fund Based Statements — Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenue is recognized as soon as it is both measurable and available. Revenue is considered to be available if it is collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and severance pay, are recorded only when payment is due.

Property taxes (24.3% of total revenues), state shared revenues (46.8% of total revenues), intergovernmental grants, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be available only when cash is received by the government. The fiduciary fund statement is also reported using the economic resources measurement focus and the accrual basis of accounting.

The Township reports the following major governmental funds:

Major Funds

The General Fund is the Township's primary operating fund. It accounts for all financial resources of the government, except those required to be accounted for in another fund.

Other Funds — Additionally, the government reports the following other types of funds:

Fiduciary Funds are used to account for assets held by the Township in a trustee capacity or as an agent. Fiduciary Fund net assets and results of operations are not included in the government-wide statements. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. The Township presently maintains a tax fund to record receipts and disbursements of monies for property tax collections.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Assets, Liabilities, and Net Assets or Equity

Deposits and Investments — Cash and cash equivalents include cash on hand, demand deposits and short-term investments with a maturity of three months or less when acquired.

Receivables and Payables — In general, outstanding balances between funds are reported as "due to/from other funds". Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "operating transfers to/from other funds."

Property tax and other trade receivables are shown net of an allowance for uncollectible amounts. For Milton Township taxpayers, properties are assessed as of December 31 and the related property taxes are levied and become a lien on March 1. The final collection date is February 28, after which uncollected taxes are added to the Cass County delinquent tax rolls.

The State of Michigan utilizes both constitutional and statutory payments for revenue sharing amounts based on a formula using taxable value and population factors within the Township.

Prepaid Items — certain payments to vendors reflect costs applicable to future fiscal years and are recorded as prepaid items in both government-wide and fund financial statements.

Capital Assets — Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, have not been capitalized. The amount of infrastructure assets that should have been capitalized is not determinable.

Compensated Absences — The Township's policy is to grant approval for vacation, sick or personal leave on an as requested basis, and it does not allow any time to accumulate or accrue; therefore, no liability has been recorded in the financial statements.

Long-Term Obligations — in the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt. Government-wide statements are not presented.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. Premiums received on debt issuances are reported as other financing sources while discounts are reported as other financing uses. Issuance costs are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

Fund Balance — in the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Comparative Data — Comparative data is not included in the government's financial statements.

Estimates — the preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

Accounting Change — Effective April 1, 2003, the Township implemented the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments* ("GASB 34"). Changes to the Township's financial statements as a result of GASB 34 do not reflect the following:

A Management's Discussion and Analysis ("MD&A") section providing analysis of the Township's overall financial position and results of operations has not been included.

Government-wide financial statements (Statement of Net Assets and Statement of Activities) prepared using full accrual accounting for all of the Township Government's activities have not been provided.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information — Annual budgets are adopted on a basis consistent with generally accepted accounting principles and state law for the general fund. All annual appropriations lapse at year end.

Each fund's appropriated budget is prepared on a line item basis. Revenues are budgeted by source. Expenditures are budgeted by department. This constitutes the legal level of control. Expenditures may not exceed appropriations at this level. All budget revisions at this level are subject to final review by the Township Board. Within these control levels, management may transfer appropriations without Board approval. There were no amendments made to the budget during the fiscal year.

Encumbrance accounting is employed in governmental funds. Encumbrances (e.g., purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the goods or services have not been received as of year end; the commitments will be re-appropriated and honored during the subsequent year. There were no encumbrances at year end.

NOTE 2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONCLUDED)

Excess of Expenditures Over Appropriations in Budgeted Funds — The Township did not have significant expenditure budget variances.

NOTE 3. PROPERTY TAXES AND PROPERTY TAX CALENDAR

Property taxes are accrued when levied. The Township assesses and collects property taxes for the Township, State of Michigan, the school districts of Edwardsburg, Niles and Brandywine as well as Cass County. These units are paid their proportionate share of tax monies as collections are made.

Revenue Recognition — The Township recognizes the December 1 property tax levy in the same fiscal year. The County of Cass, Michigan purchases all delinquent real property taxes and usually remits payment within in the normal 60 day period from its revolving fund. Uncollected personal property taxes are negligible.

Tax Levy Dates and Applicable Budget Years — The Township has a fiscal year ending March 31. December 1 of each year is the tax levy date. The tax levy of December 1, 2003 is for the year ending March 31, 2004.

Due Date — Uncollected property taxes become delinquent and attach as an enforceable lien on the related property as of March 1, of the following year.

Millage Rates — the following represents the taxable valuation and mileage rates for the Township at December 1, 2003:

Taxable Valuation	Millage Rate	
	General	Ambulance
86,565,700	0.8272	*

* The Township does not have a millage for ambulance services, but charges a fee of $26 per household.

NOTE 4. EMPLOYEE RETIREMENT PLAN

The Township provides pension benefits for all of its elected officials and other employees of the Township through a defined contribution plan. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. The Township contributes 6.2% of a participant's compensation, with the employee making a mandatory after-tax matching contribution of an additional 6.2%. In addition to the mandatory contributions, employees may make additional voluntary after-tax contributions ranging from 1% to 10% of the participant's compensation.

The Township's required contribution for the fiscal year-end March 31, 2005 was $2,834.

NOTE 5. DEPOSITS AND INVESTMENTS

At year-end, the Township's deposits and investments were reported in the basic financial statements in the following categories:

	Governmental Funds	Fiduciary Funds	Total Primary Government
Cash and cash equivalents	$ 503,226	$ 3,953	$ 507,179
Certificates of deposit	384,849	-	384,849
	$ 888,075	$ 3,953	$ 892,028

The breakdown of deposits for the Township is as follows:

Deposits (checking and savings accounts)	$ 507,179
Certificate of deposits	384,849
Petty cash and cash on hand	-
	$ 892,028

The deposits of the Township were reflected in the accounts of the Financial Institution at $892,627, of which $397,180 is covered by federal depository insurance. State statutes and the Township's investment policy authorize the government to make deposits in the accounts of federally insured banks, credit unions, and savings and loan associations which have an office in Michigan; the government is allowed to invest in U.S. Treasury or Agency obligation, U.S. Government repurchases agreements, bankers' acceptances, commercial paper rated prime at the time of purchases which mature not more than 270 days after the date of purchases, mutual funds an investment pools that are composed of authorized investment vehicles. The Township's deposits are in accordance with statutory authority.

NOTE 6. RENT AGREEMENT

The Township entered into a 99-year lease with the Cass County Road Commission (the "Commission") for $1 a year. The Commission utilizes Township property to build a garage for road machinery and equipment. The full amount has been received by the Township and will be deferred until earned. The rent income for March 31, 2005 was $1.

NOTE 7. INTER-FUND RECEIVABLES AND PAYABLES

A summary of inter-fund receivables and payables of the Township for the year ended March 31, 2005 follows:

Due To/From Other Funds:

Receivable Fund	Payable Fund	Amount
General Fund	Fiduciary Fund	$ 3,226

The inter-fund receivables and payables relate to the collection of property taxes within the fiduciary fund on behalf of the Township and need to be remitted to the respective government fund.

NOTE 8. RECEIVABLES AND PAYABLES

Receivables as of year-end for the Township's individual major funds, non-major funds, proprietary funds and fiduciary funds in the aggregate, including any allowance for uncollectible amounts are as follows:

	General Fund	Total
Receivables:		
Delinquent Taxes	$ 6,877	$ 6,877
Trade	1,326	1,326
	$ 8,203	$ 8,203

	General Fund	Total
Payables		
Trade	$ 10,962	$ 10,962

NOTE 9. POST EMPLOYMENT BENEFITS

The Township does not provide post employment benefits for any of its employees.

NOTE 10. RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions, injuries to employees, and natural disasters. The Township obtains general liability insurance to cover those risks at a cost it considers to be economically justifiable.

The Township also carries commercial insurance for all other risks of loss, including workers' compensation, employee health and accident insurance, and errors and omissions. Settled claims, if any, resulting from these risks have not exceeded commercial insurance coverage.

NOTE 11. SCHEDULE OF REVENUES AND EXPENDITURES FOR CONSTRUCTION ENFORCING AGENCIES

The Township charges fees for the inspection of electrical permits. These fees charged are not intended to recover the full cost of the enforcing agency and the related revenues and costs are tracked within the general fund. Pursuant to public Act 245 of 1999, the following schedule shows the breakdown of the related revenues and expenditures:

	For the Year Ended 3/31/2005
Revenues	
Fee charges	$ 72,202
Expenditures	
Salaries and taxes	(42,038)
Indirect expenses and other	(15,000)
Transportation	(889)
Revenues over Expenditures	$ 14,275

REQUIRED SUPPLEMENTAL

INFORMATION

REQUIRED SUPPLEMENTARY SCHEDULE
BUDGETARY COMPARISON SCHEDULE — GENERAL FUND
MARCH 31, 2005

	Original Budget	Final Budget	Actual
Taxes, net of adjustments:			
Current	$ 65,225	$ 65,225	$ 71,637
Delinquent	5,430	5,430	-
IFT's	811	811	522
Ambulance fees	20,880	20,880	20,980
	$ 92,346	$ 92,346	$ 93,139
Licenses and permits:			
Building permits	$ 50,000	$ 50,000	$ 44,941
Electrical permits	12,000	12,000	9,999
Mechanical permits	12,000	12,000	7,886
Plumbing permits	10,000	10,000	9,378
	$ 84,000	$ 84,000	$ 72,204
State Shared Revenues	$ 138,000	$ 138,000	$ 179,284
Interest Income	$ 13,780	$ 13,780	$ 15,431
Other Revenues:			
Administrative fee and other revenue	$ 6,000	$ 6,000	$ 3,426
Land split fees	-	-	1,850
Zoning hearings	3,000	3,000	2,100
Cable fees	3,000	3,000	11,735
Proceeds from sale of assets	-	-	-
Summer tax collection reimbursement	3,900	3,900	3,903
Other income	50	50	65
	$ 15,950	$ 15,950	$ 23,079
Total Revenues	$ 344,076	$ 344,076	$ 383,137

REQUIRED SUPPLEMENTARY SCHEDULE
BUDGETARY COMPARISON SCHEDULE — GENERAL FUND
MARCH 31, 2005

	Original Budget	Final Budget	Actual
Legislative:			
Township Board			
Trustee salaries	$ 6,000	$ 6,000	$ 6,000
Secretary salaries	12,500	12,500	8,399
Per diems	1,600	1,600	960
Supplies and postage	8,950	8,950	9,200
Publications	800	800	-
Conferences and workshops	400	400	50
Audit	7,565	7,565	6,500
Consultant	4,070	4,070	3,943
Membership and dues	2,000	2,000	1,560
Computer and software	1,350	1,350	1,343
Payroll taxes	6,500	6,500	5,613
Pension	4,560	4,560	3,387
Legal fees	12,100	12,100	1,759
Telephone	2,500	2,500	2,191
Transportation	750	750	140
Meals and lodging	200	200	42
Public notices	1,300	1,300	1,219
Insurance	10,000	10,000	9,646
Equipment maintenance/rental	3,900	3,900	1,957
Capital outlay	3,000	3,000	2,749
Total Legislative	$ 90,045	$ 90,045	$ 66,658
General Government:			
Supervisor			
Salary	$ 9,300	$ 9,300	$ 9,300
Deputy supervisor salary	1,000	1,000	-
Court wages	-	-	-
Supplies and postage	750	750	4
Publications	250	250	-
Conferences and workshops	1,000	1,000	-
Membership and dues	250	250	-
Computer and software	5,300	5,300	5,291
Transportation	450	450	7
Meals/Miscellaneous	350	350	-
	$ 18,650	$ 18,650	$ 14,602

REQUIRED SUPPLEMENTARY SCHEDULE
BUDGETARY COMPARISON SCHEDULE — GENERAL FUND
MARCH 31, 2005

	Original Budget	Final Budget	Actual
General Government, continued:			
Assessor			
Contracted services	$ 13,000	$ 13,000	$ 12,500
Splits	2,200	2,200	1,625
	$ 15,200	$ 15,200	$ 14,125
Elections			
Wages and per diems	$ 4,950	$ 4,950	$ 4,080
Supplies and postage	600	600	557
Conferences and workshops	500	500	72
Transportation	250	250	240
Miscellaneous	400	400	362
Forms and letters	500	500	-
Equipment maintenance	500	500	-
Capital outlay	-	-	-
	$ 7,700	$ 7,700	$ 5,311
Clerk			
Clerk salary	$ 9,300	$ 9,300	$ 9,300
Deputy clerk salary	2,500	2,500	2,486
Supplies and postage	600	600	543
Conference and workshops	650	650	605
Computer and software	1,000	1,000	1,000
Transportation	1,000	1,000	788
Meals and lodging	200	200	-
Public notices	550	550	434
Forms and letters	100	100	-
Capital outlay	500	500	-
	$ 16,400	$ 16,400	$ 15,156
Board of Review			
Per diems	$ 1,200	$ 1,200	$ 420
Publications	100	100	-
Conference and workshops	1,050	1,050	1,008
Transportation	200	200	81
Meals and lodging	100	100	-
Public notices	50	50	26
	$ 2,700	$ 2,700	$ 1,535

REQUIRED SUPPLEMENTARY SCHEDULE
BUDGETARY COMPARISON SCHEDULE — GENERAL FUND
MARCH 31, 2005

	Original Budget	Final Budget	Actual
Treasurer			
Treasurer salary	$ 14,300	$ 14,300	$ 13,300
Deputy treasurer salary	4,000	4,000	3,754
Supplies and postage	900	900	750
Conference and workshops	500	500	-
Computer and software	1,890	1,890	1,840
Tax roll maintenance	4,510	4,510	4,505
Transportation	800	800	416
Public notices	50	50	-
Forms and letters	50	50	-
Insurance bond	600	600	-
Equipment rental	40	40	26
	$ 27,640	$ 27,640	$ 24,591
Building and grounds			
Supplies and postage	$ -	$ -	$ -
Electric	2,600	2,600	1,675
Heat	3,400	3,400	1,704
Maintenance-grounds:hall	8,000	8,000	7,029
Maintenance-grounds:cemetery	5,000	5,000	4,041
Maintenance-building:hall	-	-	800
Maintenance-building:park	100	100	-
Maintenance-building:chapel	16,600	16,600	16,534
Snow plowing	5,000	5,000	2,350
	$ 40,700	$ 40,700	$ 34,133
Total General Government	$ 128,990	$ 128,990	$ 109,453

REQUIRED SUPPLEMENTARY SCHEDULE
BUDGETARY COMPARISON SCHEDULE — GENERAL FUND
MARCH 31, 2005

	Original Budget	Final Budget	Actual
Public Safety:			
Inspectors			
Mechanical inspector salary	$ 11,590	$ 11,590	$ 9,523
Electrical inspector salary	12,000	12,000	9,563
Building inspector salary	25,000	25,000	18,177
Plumbing inspector salary	10,000	10,000	4,775
Supplies and postage	400	400	270
Conferences and workshops	350	350	-
Memberships and dues	500	500	-
Transportation	700	700	619
	$ 60,540	$ 60,540	$ 42,927
Planning Commission			
Zoning administration	$ 8,000	$ 8,000	$ 6,988
Planning commission secretary	800	800	520
Planning commission per diems	5,800	5,800	3,580
Zoning board appeals per diems	1,500	1,500	788
Supplies and postage	500	500	384
Consultant	4,000	4,000	-
Legal services	1,500	1,500	66
Transportation	500	500	-
Miscellaneous	500	500	170
Public notices	250	250	229
	$ 23,350	$ 23,350	$ 12,725
Fire Protection			
Contracted services-Edwardsburg/Niles	$ 63,000	$ 63,000	$ 59,159
Ambulance Protection			
Contracted services	21,000	21,000	20,980
	$ 84,000	$ 84,000	$ 80,139
Total Public Safety	$ 167,890	$ 167,890	$ 135,791
Public Works:			
Street Lights	$ 5,000	$ 5,000	$ 4,811
Roads	48,600	48,600	44,155
Total Public Works	$ 53,600	$ 53,600	$ 48,966
Recreation and Culture:			
Parks and recreation	$ -	$ -	$ -
Library	-	-	-
Total Recreation and Culture	$ -	$ -	$ -
Total Expenditures	$ 440,525	$ 440,525	$ 360,868

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FIDUCIARY FUND
MARCH 31, 2005

	Balance April 1, 2004	Additions	Deductions	Balance March 31, 2005
Assets				
Cash and cash equivalents	$ 118,247	$ 2,262,248	$ 2,376,542	$ 3,953
Liabilities				
Due to other funds	$ 80,246	$ 3,226	$ 80,246	$ 3,226
Due to other governments and schools	38,001	2,259,022	2,296,296	727
	$ 118,247	$ 2,262,248	$ 2,376,542	$ 3,953